



## Announcement Summary

### Entity name

MATSA RESOURCES LIMITED

### Announcement Type

New announcement

### Date of this announcement

Tuesday April 20, 2021

### The Proposed issue is:

☒ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
MAT	ORDINARY FULLY PAID	15,500,000
MATO	OPTION EXPIRING 30-APR-2023 DEFERRED	14,568,346

### Proposed +issue date

Friday April 23, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

MATSA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

48106732487

**1.3 ASX issuer code**

MAT

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Tuesday April 20, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

---

### Part 7A - Conditions

---

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

---

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

#### Details of +securities proposed to be issued

---

##### ASX +security code and description

MAT : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

15,500,000

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.08000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



## Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

## Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

### Details of attaching +securities proposed to be issued

#### ASX +security code and description

MATO : OPTION EXPIRING 30-APR-2023 DEFERRED

#### Number of +securities proposed to be issued

14,568,346

#### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

#### Please describe the consideration being provided for the +securities

1 free attaching option for every 2 shares issued under the placement

#### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.00000001

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

## Part 7C - Timetable

### 7C.1 Proposed +issue date

Friday April 23, 2021

## Part 7D - Listing Rule requirements



**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

15,500,000 Fully Paid Ordinary Shares;  
7,750,000 Free attaching options; and  
6,818,346 Lead manager options

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Mahe Capital Pty Ltd (AFSL: 517246)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The securities the subject of this Appendix 3B are additional placement securities and are proposed to be issued in addition to those securities proposed to be issued under the Rights Issue disclosed in the Appendix 3B dated 23 March 2021. As disclosed in the 23 March 2021 Appendix 3B the Lead Manager is entitled to a placement fee of 5% of any shortfall placed beyond the amount underwritten. The additional securities will also be subject to the management fee of 1% and 2 New Options for every additional \$1 raised.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**



## Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

The securities are issued as a follow on placement on the same terms as the Rights Issue announced on 22 March 2021 and pursuant to the Supplementary Prospectus lodged with ASIC and released to the ASX on 20 April 2021.

### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue